

Financial Agreement

We encourage you to read the financial section of the Family School Handbook which covers the following topics in greater detail.

Tuition and Fees for the 2018/2018 School Year

Tuition and fees are managed by FACTS who partners with Sage School to offer convenient on-line access to establish payment plans, review charges and make payments. FACTS requires that a checking/saving or credit card be linked to each family account. FACTS assesses a service fee charge for credit card payments of approximately 2.75%.

New Student enrollment fee	\$750
Returning student re-enrollment fee	\$500
Sibling enrollment fee	\$250
Enrollment fees are nonrefundable and do not apply toward tuition.	

Tuition Payment Options	Tuition	Payment Due Dates	Payment Amount	FACTS Yearly Per Family Set Up Fee	
Single payment	\$22,100	5/10/2018	\$22,100	\$0	
Two payments	\$22,350	5/10/2018 & 12/10/2018	\$11,175	\$10	
Monthly payments	\$22,605	July 2018- May 2019 on the 10 th of each month	\$2055	\$45	
Mid year enrollment	Tuition will be calculated from the first day at Sage until the last day of school. Final monthly payment will be due May 10, 2019.				

SB 10 Payment Policy

For Single and Two payment tuition payments: The amount listed on the SB 10 2017/2018 award letter will be applied toward the total tuition balance before the parent payment is made.

For monthly FACT payments: The SB 10 checks will be applied to the FACTS account when they have been endorsed by the parent and deposited by Sage.

If the actual 18/19 SB 10 payments are less than 17/18 award letter amount, the balance will be due May 10, 2019. If the payments for 18/19 are more than the 17/18 award letter, a refund will be issued May 30, 2019.

Pay it Forward Policies

Any funds received from Pay It Forward or any other SSO will be applied to the FACTS balance due. If the Pay it Forward payment exceeds the FACTS balance, a refund will be issued. If the family has already paid in full a refund will be issued.

It is the parent/guardian responsibility to determine eligibility and apply for a Pay it Forward scholarship.

Scholarships and Financial Aid

Sage does not offer scholarships or financial aid.

Returned Payments and/or Overdue Balances

Sage relies on each partner family to pay student tuition in a timely manner. For returned payments, FACTS charges a \$30 NSF fee in addition to charges you may receive from your bank. Sage charges a \$25 fee per occurrence on late tuition payments and assesses a 2% per month late fee. Grades. Report cards will not be released until a family's FACTS account is paid in full.

If neither the payment due nor satisfactory arrangements have been made within 60 school days after the due date, the student may be withdrawn from classes by the school. If this occurs, in order to re-enroll the full registration processes must be followed. Chronically past due accounts may be turned over to a collection agency and all collection fees will be the responsibility of the student's parents or legal guardians.

Early Withdrawal

Initial acceptance and re-enrollment contracts with Sage School represents a binding agreement between a family and the school for the contract period, which is one school year. Because teacher contracts, school services, curriculum and supplies are funded and purchased at the beginning of each school year based on student enrollment, honoring the one year contract period is necessary to ensure the school delivers the services agreed upon after students are enrolled. Prorated tuition for early withdrawal is the exception, and any family who desired to withdraw their student prior to the end of the school year is expected to honor the financial commitment for the one year contact period. Exceptions are handled on a case by case basis and any requests for prorated tuition must be made in writing to the Head of School. In cases where prorated tuition is awarded, families will be charged a withdrawal fee of \$300.